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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**INSIDE INFORMATION  
ANNOUNCEMENT ON ESTIMATED LOSS IN THE RESULTS  
FOR THE YEAR OF 2022**

**SPECIAL NOTICE:**

The board of directors and all directors of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rules 13.09(2)(a) and 13.10B of the Listing Rules to provide shareholders of the Company and potential investors with the financial information of the Company. The relevant data of this announcement is prepared in accordance with China Accounting Standards for Business Enterprises. The estimate referred to in this announcement is only preliminary estimate made by the Company and has not been audited by certified public accountants. Investors are advised to be aware of investment risks.

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”) and Rules 13.09(2)(a) and 13.10B of the Listing Rules. The relevant data of this announcement is prepared in accordance with China Accounting Standards for Business Enterprises.

**I. ESTIMATED RESULTS FOR THE PERIOD**

1. Period to which the estimated results apply: From 1 January 2022 to 31 December 2022.

2. Estimated results: According to the preliminary estimate made by the Company, net profit attributable to the equity holders of the Company as reported in the consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2022 is expected to record a loss, and net loss attributable to the equity holders of the Company as reported in the consolidated financial statements of the Group for the year ended 31 December 2022 will be approximately RMB0.40 billion to RMB0.55 billion.
3. Net loss after deducting non-recurring gains and losses attributable to the equity holders of the Company as reported in the consolidated financial statements of the Group for the year ended 31 December 2022 will be approximately RMB1.47 billion to RMB1.62 billion.
4. The data of the estimated results for the period has not been audited by certified public accountants.

## **II. RESULTS OF THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

1. Net loss attributable to the equity holders of the Company as reported in the consolidated statements for the year ended 31 December 2021 amounted to approximately RMB9.098 billion (restated).

Net loss after deducting non-recurring gains and losses attributable to the equity holders of the Company as reported in the consolidated statements for the year ended 31 December 2021 amounted to approximately RMB9.824 billion (restated).

2. Losses per share: RMB0.5692 per share (restated).

The above data for the year of 2021 is prepared in accordance with China Accounting Standards for Business Enterprises.

## **III. MAIN REASONS FOR THE ESTIMATED LOSS IN THE RESULTS FOR THE PERIOD**

In 2022, in the face of continuously high fuel costs, the Company made an assessment of the overall market situation, deepened lean control and achieved significant results in improving the quality and efficiency of coal power. In addition, benefiting from the year-on-year increase in on-grid tariffs and the orderly commissioning of new energy units, the Company achieved greater growth in operating income and a significant year-on-year reduction in losses. However, these positive factors could not cover the increase in fuel costs, and the net profit attributable to the equity holders of the Company still incurred a loss.

## **IV. RISK WARNING**

There are no significant uncertainties concerning the Company that would affect the accuracy of the estimated results.

The above estimated data are only preliminary accounting data and have not been audited by certified public accountants. The detailed and accurate financial data shall be subject to the audited 2022 annual report which is to be officially disclosed by the Company. Investors are advised to be aware of investment risks.

Announcement is hereby given.

By order of the Board  
**Sun Yanwen**  
*Joint Company Secretary*

Beijing, the PRC, 30 January 2023

*As at the date of this announcement, the directors of the Company are:*

*Liang Yongpan, Ying Xuejun, Xiao Zheng, Li Jingfeng, Liu Jianlong, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen\*, Niu Dongxiao\*, Zong Wenlong\*, Si Fengqi\*, Zhao Yi\**

\* *Independent non-executive directors*